

NOTE: This Statutory instrument is denominated in Zimbabwe Dollars and has not been amended since 2004 when it was enacted.

Statutory Instrument 2 of 2004

[CAP. 27:20]

Estate Administrators (Registration and Examination) Rules, 2004

THIRD SCHEDULE (*Section 19*)  
EXECUTOR'S FEES

PART A

The maximum fees to be charged by Executor shall be –

On the first \$5 000 000	10%
On the next \$10 000 000	7.5%
On the balance	4.3%

TARIFF OF EXECUTOR'S REMUNERATION

PART B

1. On capital assets of the deceased brought to account by the Executor:  
Estate value up to \$5 000 000 10%  
On the next estate value up to \$10 000 000 7.5%  
Balance of estate value 4.3%  
Minimum fee not to exceed \$20 000
2. On income accruing and collected by the Executor after dated of death.....8% provided that where income is collected through an agent, the Executor's remuneration shall be limited to 3.5% if the agent's fee is separately charged.
3. On the proceeds of insurance policies which have had the effect of reducing the liabilities of the Estate, but which were paid to the creditor direct 2%
4. On the value of assets in the name of the deceased distributed upon termination of usufructuary or other like interests 3%
5. On the value of the assets by a deceased in a foreign country where the Executor appointed in Zimbabwe arranges for administration of such assets a fee of \$20 000.

## PART C

### TUTOR'S AND CURATOR'S REMUNERATION

1. On the value of capital assets upon assuming control 2%
2. On the value of capital assets upon termination of control 2%
3. On income accruing and collected 8%

Provided that where income is collected through and agent, the tutor's or curator's remuneration shall be limited to 3,5% if the agent's fee is separately charged.